

MINUTES OF MEETING
COQUINA SHORES COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Coquina Shores Community Development District was held on Thursday, May 16, 2024 at 2:00 p.m. at the Hilton Garden Inn Palm Coast Town Center, 55 Town Center Boulevard, Palm Coast, Florida 32164.

Present and constituting a quorum were:

Blaz Kovacic	Chairman
Aaron Lyman	Supervisor
Preston Doub	Supervisor

Also present were:

Jim Oliver	District Manager
Katie Buchanan <i>by phone</i>	District Counsel
Scott Lockwood <i>by phone</i>	District Engineer

The following is a summary of the discussions and actions taken at the May 16, 2024 meeting.

FIRST ORDER OF BUSINESS **Roll Call**

Mr. Oliver called the meeting to order at approximately 2:00 p.m.

SECOND ORDER OF BUSINESS **Public Comment**

There being no members of the public present, the next item followed.

THIRD ORDER OF BUSINESS **Organizational Matters**

A. Acceptance of Resignation of Chris Hill

On MOTION by Mr. Kovacic seconded by Mr. Doub with all in favor Chris Hill's resignation was accepted.
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B. Consideration of Appointing a New Supervisor to Fill the Vacancy

C. Oath of Office for Newly Appointed Supervisor

D. Consideration of Resolution 2024-09, Designating Officers

These items were tabled.

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Coquina Shores CDD

FOURTH ORDER OF BUSINESS

**Update from Developer on Conditions
Precedent to First Bond Issue**

Mr. Kovacic stated that FDOT’s issuance of permits is subject to the conditional approval by the City of Palm Coast. The permit from the St. Johns River Water Management District should be issued by the end of the month and the District will then need to enter into a conservation easement agreement. A 30-day review is also needed from the Army Corps of Engineers.

FIFTH ORDER OF BUSINESS

**Approval of Minutes of the February 15,
2024 Meeting**

There were no comments on the minutes.

On MOTION by Mr. Kovacic seconded by Mr. Doub with all in favor the minutes of the February 15, 2024 meeting were approved as presented.

SIXTH ORDER OF BUSINESS

**Ratification of Engagement Letter with Grau
& Associates for the Fiscal Year 2023 Audit
Report**

Mr. Oliver stated that the engagement letter was executed between meetings to allow Grau & Associates to begin the audit process.

On MOTION by Mr. Kovacic seconded by Mr. Lyman with all in favor the engagement letter with Grau & Associates for the Fiscal Year 2023 audit report was ratified.

SEVENTH ORDER OF BUSINESS

**Consideration of Resolution 2024-10,
Approving the Proposed Budget for Fiscal
Year 2025 and Setting a Public Hearing Date
for Adoption**

Mr. Oliver presented the proposed Fiscal Year 2025 budget noting it will be funded by developer contributions.

On MOTION by Mr. Kovacic seconded by Mr. Doub with all in favor Resolution 2024-10, approving the proposed budget for Fiscal Year 2025 and setting a public hearing for August 15, 2024 at 2:00 p.m.

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EIGHTH ORDER OF BUSINESS Discussion of Construction Matters

There being no further updates, the next item followed.

NINTH ORDER OF BUSINESS Staff Reports

A. District Counsel

There being nothing to report, the next item followed.

B. District Engineer

There being nothing to report, the next item followed.

C. District Manager – Report on the Number of Registered Voters

Mr. Oliver informed the Board there are zero registered voters residing within the District’s boundaries as of April 15th.

TENTH ORDER OF BUSINESS

A. Financial Statements as of March 31, 2024

Copies of the financial statements were included in the agenda package for the Board’s review.

B. Ratification of Funding Request No. 9

A copy of funding request number nine totaling \$14,276.96 was included in the agenda package for the Board’s review.

On MOTION by Mr. Kovacic seconded by Mr. Lyman with all in favor Funding Request number nine was ratified.

C. Consideration of Funding Request No. 10

A copy of funding request number 10, totaling \$4,003.97 was included in the agenda package for the Board’s review.

On MOTION by Mr. Lyman seconded by Ms. Simpson with all in favor the minutes of the January 18, 2024 meeting were approved as presented.

ELEVENTH ORDER OF BUSINESS Other Business

There being none, the next item followed.

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TWELFTH ORDER OF BUSINESS

Supervisors' Requests and Audience Comments

There being none, the next item followed.

THIRTEENTH ORDER OF BUSINESS

Next Scheduled Meeting – Thursday, June 20, 2024 at 2:00 p.m. at the Hilton Garden Inn Palm Coast Town Center

FOURTEENTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Kovacic seconded by Mr. Doub with all in favor the meeting was adjourned.

DocuSigned by:

Jim Oliver

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Secretary/Assistant Secretary

Chairman/Vice Chairman